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# Forex Trading Tips

## 1. Discipline and order.

Unfortunately many [Forex traders fail](#), even if they have an effective and working trading system in their hands. The secret of success in most cases is in the self-discipline of a trader, in its ability to predict market's signals, especially those that relate to opening and closing positions.

## 2. Make a trend your friend.

You should never trade against a trend. The temptation to catch a spontaneous reversal of the market and buy the currency at the very minimum rate is very appealing. Thousands of Forex traders succumbed to that temptation and have been burned as the merciless market "ate" their deposits. The money you lose in the market, other traders gain.

## 3. Always try to lose as little as possible.

All Forex traders know how important it is to recognize and close a wrong trading position. But sometimes the stubbornness of a man has no limits. For most of the traders it is very hard to close a negative trading position, because by doing so a trader acknowledges his defeat. But you must have strength to say: Yes, I miscalculated and did not take into account all conditions of the market. It is not smart to hope for a reversal of the market in your favor and stubbornly hold a losing position. Everybody makes mistakes, even the most professional traders have losing positions. But their trick is that they always know when to lose less and gain more. That is what every trader must learn to do. Once your positive trades exceed the negative ones, you will start making profit in Forex market.

## 4. Let your profits grow.

Professional Forex traders are not looking for profit for the sake of profit. For them, it is important to be able to correctly predict the behavior of the Forex market and only then gain profits. In a successful trading a trader must reduce his profits only if his time-tested trading system gives him a signal to do so.

## 5. Building a right trading pyramid.

You must be very focused and calculating to build a trading pyramid. If the market goes in the direction that you have expected, then why not take an advantage of this situation. Here you will need some tricks and skills. Namely, each addition to the previous position should be a little bit smaller. Such a pyramid of a number of trading positions that you opened, gives you the ability to avoid losses, especially if the trend will change its direction. Although we wouldn't recommend the [beginner Forex traders](#) to use the method of trading pyramids.

## 6. Trading in Forex market should become a part of your life.

If you really want to make Forex trading a main source of your income, you should treat it seriously. Forex trading is a great source of moral and psychological satisfaction. Don't hope that you will succeed to increase your initial investment ten times if you have just started your Forex trading experience. Therefore, in order not to fail, it is necessary to determine your goals - to learn to trade correctly and reach the professional level of trading. Once you reach this target you will be rewarded by high profits made in Forex market.

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